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Managerial Accounting, 8th Ed by Ronald W Hilton is the required text The textbook is the foundation for the course The overall course schedule

follows the layout of the chapters in the textbook and each class lecture will follow the relevant chapter's layout

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chap002 Managerial Accounting and Cost Concepts

Managerial Accounting and Cost Concepts Solutions to Questions 2-1 Managers carry out three major activities in an organization: planning, directing and motivating, and controlling Planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented Directing and

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Cost-Volume-Profit Relationships Solutions to Questions 6-1 The contribution margin (CM) ratio is the ratio of the total contribution margin to total sales revenue It can be used in a variety of ways For 15 Managerial Accounting, 13th Edition Exercise 6-7 (continued) 4 The formula method also gives an answer that is identical to the

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